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2024 Payment Standards

HUD publishes the Fair Market Rents for each market area in the United States in accordance with 24 CFR § 982.503. The PHA must adopt a payment standard schedule that establishes voucher payment standard amounts for each FMR area in the PHA jurisdiction. For each FMR area, the PHA must establish payment standard amounts for each “unit size”. Unit size is measured by the number of bedrooms (one-bedroom, two bedrooms, etc.). The payment standard amounts on the PHA schedule are used to calculate the monthly housing assistance payment for a family. The PHA may establish the payment standard amount for a unit size at any level between 90 percent and 110 percent of the published FMR for that unit size. HUD approval is not required to establish a payment standard amount in that range. The PHA must revise the payment standard amount no later than three (3) months following the effective date of the published FMR if a change is necessary to stay within the basic range.

BEDROOM SIZE	2024 FMR	2024 PAYMENT STANDARDS EFFECTIVE 01/01/2024	% OF FMR
1	\$866.00	\$953.00	110%
2	\$1138.00	\$1252.00	110%
3	\$1558.00	\$1714.00	110%
4	\$1563.00	\$1719.00	110%

