



Mark Reid
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Effective May 1st 2023

HUD publishes the Fair Market Rents for each market area in the United States in accordance with 24 CFR § 982.503. The PHA must adopt a payment standard schedule that establishes voucher payment standard amounts for each FMR area in the PHA jurisdiction. For each FMR area, the PHA must establish payment standard amounts for each “unit size”. Unit size is measured by the number of bedrooms (one-bedroom, two bedrooms, etc.). The payment standard amounts on the PHA schedule are used to calculate the monthly housing assistance payment for a family. The PHA may establish the payment standard amount for a unit size at any level between 90 percent and 110 percent of the published FMR for that unit size. HUD approval is not required to establish a payment standard amount in that range. The PHA must revise the payment standard amount no later than three (3) months following the effective date of the published FMR if a change is necessary to stay within the basic range.

HCV Payment Standards and Fair Market Rents

BEDROOM SIZE	2022 FMR	2022 PAYMENT STANDARDS	2023 FMR	2023 PAYMENT STANDARDS	% OF FMR	HUD Approved Waivers of 120 % FMR
1	\$651.00	\$781.00	\$712.00	\$783.00	110%	\$854.00
2	\$845.00	\$1014.00	\$937.00	\$1031.00	110%	\$1,124.00
3	\$1,160.00	\$1,392.00	\$1,269.00	\$1,396.00	110%	\$1,522.00
4	\$1,165.00	\$1,398.00	\$1,274.00	\$1,401.00	110%	\$1,528.00

JHA applied for the HUD waivers to increase the HCV payment standards to 120% of FMR (Fair market Rents). HUD approved the waiver. JHA has amended our HCV Admin plan to increase the payment standards to 120% FMR through December 31th 2023.

HUD requires the PHA to make a determination of rent reasonableness (even if the owner has not requested a change) if there is a 5 percent decrease in the Fair Market Rent that goes into effect at least 60 days before the contract anniversary date. HUD also may direct the PHA to make a determination at any other time. The PHA may decide that a new determination of rent reasonableness is needed at any time.

